

RISK MANAGEMENT POLICY

INTENT
POLICY This policy ensures that LAA addresses its obligation to members to operate in a way that manages risk.
PROCEDURES <ol style="list-style-type: none">1. The Board will undertake risk assessments on a predetermined or following any significant change in risk exposure.2. Risks assessed will include, but are not limited to: legal, financial, privacy, technology, social, political, and environmental.3. Each risk will be assessed for likelihood and impact, and an appropriate mitigation strategy will be identified.4. The Board will carry sufficient insurance as partial management of anticipated risks.
SCOPE This policy applies to all members of the association including board, staff, and volunteers.
RESPONSIBILITY AND ACCOUNTABILITY <ul style="list-style-type: none">● Risk assessment● Inclusion in all contracts - Board
REVIEW HISTORY August 2022
RELATED DOCUMENTS: <ul style="list-style-type: none">● Most recent risk assessment including revision history● Privacy Policy● Insurance